NAEEM

NAEEM HOLDING FOR INVESTMENT

Asset Management | Investment Banking
Brokerage | Investments

29 March 2018
Dubai Financial Market
Attn: Mr. Hassan Al Serkal
Executive vice President –COO

Subject: <u>NAEEM Holding Annual General Meeting (AGM) decisions summary held on 29 March 2018</u>

1. Unanimous approval on the board of director's report concerning the company's operations during the financial year ending 31/12/2017.

2. Briefing of the auditor's report on the company's financial statements for the financial year ending 31/12/2017.

3. Ratification on the company's financial statements for the financial year ending 31/12/2017.

4. Unanimous approval on the stock dividends proposal, namely the distribution of 1:10 stock dividends, which will be financed through reserves recorded in the financial statements of the year ending 31/12/2017, provided the approval of the Extra-ordinary general meeting scheduled on 15\4\2018 and for NAEEM Holding shareholders in both the Egyptian stock exchange and Dubai financial market.

5. Unanimous approval on releasing the board of directors from any liabilities regarding the results of the financial year ending 31/12/2017.

6. Unanimous approval on the following board of directors as follows :
    - Mr. Hussein Ben Aly Ben Hussein Shobokshy- Chairman
    - Mr. Youssef Mohamed Medhat Youssef El Far- Vice chairman and CEO
    - Mr.Nasser Ben Abdullah Ben Nasser AlMahous-Board member
    - Regional Investment, represented by Dr. Ahmed Saad Abd El Latif
    - Regional Investment, represented by Mr. Mohamed Ali El Sayed
    - Mr. Khamis Mohamed Ebeid Bouharoun El Shamasy- Board member
    - Mr.Mubarak Ahmed Mohamed Ben Fahd El Mehiry- Board member

7. Unanimous approval on the auditor's reappointment for the financial year ending 31/12/2018, and settling fees at 120,000 Egyptian Pounds annually.

8. Unanimous approval on the authorization of the board of directors to make donations within the amount of US $300,000 for the financial year ending 31/12/2018.

9. Unanimous approval on determining the attendance and transportation allowance for the board members for the financial year ending 31/12/2018.

10. Unanimous approval on the board members authorization to enter into contracts of exchange during the financial year ending 31/12/2018.

11. Unanimous approval on the annual disclosure report in accordance with the Listing Rules of financial regulatory authority.

Best Regards,

Iman Ayman Sadek
Head of Investor Relations
29 March 2018

NAEEM
INVESTOR RELATION DEPT.