CMP/MAY/2018/0002
2nd May 2018

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division, Market Operations Division
Dubai Financial Market
P.O Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Signs to Acquire 85% of the ENTERTAINER

Further to GFH Financial Group's ("GFH") notification dated 1st May 2018 regarding its acquisition of the majority shareholding in the ENTERTAINER (the "Company"), GFH would like to clarify to its shareholders and the markets that the Company is a key private equity investment in which GFH along with its clients will invest throughout the holding period up to US$150 million. GFH will hold approximately 5-10% of the transaction.

GFH cannot disclose any further information due to the confidentiality clauses of the signed contract with the counterparty.

This announcement is made at the request of the Dubai Financial Market.

Yours Sincerely,

Nabeel Mirza
Senior Director Compliance & MLRO