SHUAA Capital and Jabal Omar Development Company sign Memorandum of Understanding to develop and manage real estate Investment Vehicles, Funds in Saudi Arabia

United Arab Emirates, 8 May 2018: SHUAA Capital psc. the UAE based integrated financial services Group, and Jabal Omar Development Company (JODC), one of the largest publicly-listed real estate companies in Saudi Arabia today announced the signing of a Memorandum of Understanding (MoU) with an aim to launch and manage real estate investment vehicles in the Kingdom of Saudi Arabia.

Pursuant to the recent MoU between Jabal Omar Development and ADFG, the largest shareholder in SHUAA Capital, to explore opportunities for collaboration and partnerships associated with new developments in Makkah and throughout Saudi Arabia, SHUAA Capital and Jabal Omar Development are now seeking avenues of cooperation towards the creation and management of a set of strategic real estate funds directed towards managing the development and expansion of centrally located real estate hotspots across the Kingdom.

SHUAA Capital psc. , and through its well-established subsidiary SHUAA Capital Saudi Arabia (SCSA) which has been licensed by the Capital Market Authority since 2008,has been successfully running a series of real estate funds and managing the development of prime projects, having delivered hospitality properties in Jeddah, Riyadh and soon in Dammam. It also recently announced the ground-breaking SAR 1.4billion mixed-use development in Wadi Al Hada in Riyadh.

Jabal Omar Development Company is one of the largest real estate developers in the region and one of the largest listed companies in the Saudi Tadawul Stock Exchange. Its flagship project, Jabal Omar, is a multi-use real estate mega development project within a walking distance of The Grand Mosque of Makkah.

Jabal Omar Chief Executive Officer, Yasser Al-Sharif said, "We are delighted with the strategic partnership with SHUAA and the potential business that we envisage to develop together, given their track record and experience in real estate in the Kingdom of Saudi Arabia. This MoU demonstrates commitment to our strategy to build new strategic relationships with key stakeholders in the region".

Jassim Alseddiqi, Chairman SHUAA Capital psc. said, "We are delighted to be partnering with Jabal Omar on upcoming real estate investment projects throughout Saudi Arabia. SHUAA's established record in managing real estate funds and developments within the Kingdom, coupled with Jabal Omar's unique reputation and achievements in building prime mega developments, will help create a favourable and mutually-beneficial partnership model for delivering the highest quality developments and achieve returns for stakeholders."

The alliance between SHUAA Capital and Jabal Omar Development Company, is one of several planned ventures, aimed at securing a pole-position within Saudi Arabia's growing economy, as part of the Kingdom's Vision 2030 transformation plans.

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Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:
- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

About SHUAA Capital psc: *Established in 1979, and often considered to be the most recognized financial advisory and investment firm in the Middle East, SHUAA Capital psc ('SHUAA') is an integrated financial services firm headquartered in the United Arab Emirates. The firm services corporate and institutional clients, governments, family businesses and high-net-worth-individuals with expertise in the areas of Asset Management, Investment Banking, Capital Markets and Credit. SHUAA is a public shareholding company with its shares listed on the Dubai Financial Market. The firm is regulated as a financial investment company by the UAE Central Bank and the Emirates Securities and Commodities Authority.*

The firm owns and operates subsidiaries based in the Kingdom of Saudi Arabia and the Arab Republic of Egypt. They are SHUAA Capital - Saudi Arabia which operates as a real estate asset and investment manager, Gulf Finance Saudi Arabia its Shari'ah-compliant lending arm, and SHUAA Securities – Egypt, the newest addition to the Group, specializing in brokerage services for institutional, corporate and retail clients with seamless access to regional markets. www.shuaa.com

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