PRESS RELEASE

Amanat Holdings delivers another strong growth in net profit by 11% in Q1 2018

- Net profit in Q1 2018 stood at AED 14.4 million, an 11% increase compared to Q1 2017
- Total deployment as at the end Q1 2018 reached 43% of total capital
- Strong pipeline of deals that are expected to drive further growth

Dubai, UAE 14 May 2018 – Amanat Holdings PJSC ("Amanat"), the GCC's largest healthcare and education investment company, today announced its results for the first quarter ending 31 March 2018.

Amanat recorded a net profit of AED 14.4 million, an 11% increase compared to the same period in 2017. Total income increased to AED 28.3 million rising by 12% compared to the same period in 2017. This positive performance was mainly driven by a robust increase of 35% in income from associates over Q1 2017, which reached AED 14.4 million. The associate growth is expected to be higher in the next quarters especially that the consolidation of the 35% interest in Abu Dhabi University Holding Company ("ADUHC acquisition") would be over the full quarter. Interest income in Q1 2018 came 9% lower than that of Q1 2017, mainly on higher deployment post completion of the acquisitions of 35% in ADUHC and AED 52 mn in an additional 5.3% stake in Taaleem Holdings ("Taaleem").

Amanat's total deployment has reached 43% of its AED 2.5 billion paid-up capital in leading businesses. The Company's investments in associates increased to AED 1.1 billion as at 31 March 2018, reflecting the ADUHC acquisition, compared to AED 0.76 billion as at 31 March 2017.

As excess cash as at 31 March 2018 which stood at AED 1.43 billion was efficiently managed during the quarter, yielding 3.47% in Q1 2018 compared to 3.18% in Q1 2017.

Commenting on the results, **Mr. Hamad Abdulla Al Shamsi, Chairman of Amanat**, said: "I am pleased that 2018 is off to a good start with solid financial growth in the first quarter. Our focused strategy reflects our commitment to supporting the healthcare and education sectors in the GCC as well as expanding our scope to other synergistic markets. Our investments aim at creating sustainable and long-term value for our shareholders and partners while empowering a smarter, healthier society. We are confident that our active investing approach will help our portfolio companies as we support them to grow and create a true legacy."

Dr. Shamsheer Vayalil, Vice Chairman and Managing Director of Amanat, added: "We are happy with the strong results and growth achieved in Q1 2018. Our positive financial performance reflects the successful and healthy relationships we have with our partners as we work alongside them to drive growth and efficiencies. We were keen to continue managing our cash effectively and costs efficiently during the quarter. We also succeeded in deploying AED 382 million since December 2017, with more opportunities ahead as we are well positioned with a strong pipeline of potential transactions with business leaders."

Ends

About Amanat Holdings PJSC

Amanat Holdings PJSC is the region's largest integrated healthcare and education company with a capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM), Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC and beyond.

For further information visit: www.amanat.com

For media inquiries, please contact:

Erica Alkhfaji / Tarek Zahnan
ASDA'A Burson-Marsteller
Dubai, UAE
Tel: 971-4-450-7600
Email: erica.alkhfaji@bm.com / tarek.zahnan@bm.com