



CMP/MAY/2018/0024

22nd May 2018

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: Recovery of USD 22.5 million from legal claims

With reference to GFH's disclosure regarding the subject matter, we would like to clarify to the shareholders and the markets that such claim was not recorded previously in GFH's books and that the recovered amount is expected to be reflected in full in GFH's revenues for Q2-2018.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue rectangular box.

Nabeel Mirza

Senior Compliance Director & MLRO