



CMP/OCT/2018/0003

2nd October 2018

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Signs to Acquire Around US\$200 Million Sukuk from Al Rajhi Bank

GFH Financial Group would like to inform its shareholders and the markets that it has signed to acquire circa US\$200 million of Villamar Sukuk Company Limited, Sharia Compliant Sukuk Certificates (the “Sukuk”), from Al Rajhi Bank. It is to be noted that the Sukuk were issued in 2008 to finance the iconic Villamar project in the Kingdom of Bahrain .

The acquisition is expected to reflect positively on GFH’s financials during the second half of 2018, due to the agreed discount for this transaction.

Yours Sincerely,

A handwritten signature in blue ink, consisting of a large, stylized 'N' followed by a series of loops and a final vertical stroke.

Nabeel Mirza

Senior Director Compliance & MLRO