Al Ramz Corporation PJSC reports earnings for the third quarter

Abu Dhabi – 17 October 2018 – Al Ramz Corporation Investment and Development PJSC ("Al Ramz"), a leading UAE financial institution, announced its financial results today for the third quarter ended 30 September 2018. Al Ramz reported net profit of AED 29.8 million for the nine month period which represents a 13% decline over the same period of last year. Total assets increased to AED 1.3 billion representing a 9% growth over previous year end.

Commenting on the results, Mr. Dhafer Sahmi Al Ahbabi, Chairman of the Board said: "we are pleased with the reported results for the period. At the backdrop of subdued market conditions, we invested to transform from a specialist group into a more broad-based one. We expect the diversifying of our sources of revenues to bear fruition and to enhance shareholder value."

Mr. Mohammed Mortada Al Dandashi, the Managing Director of Al Ramz, commented that "we are delighted to report solid results highlighting the robustness of our model, the quality of our franchise and the commitment of our team. We have been successful in expanding our offering and diversifying our sources of revenue which has enabled us to seize opportunities and strengthen our market position."

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About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on Dubai Financial Market and regulated by the UAE Securities and Commodities Authority as well as the Dubai Financial Services Authority. Al Ramz is a premier financial institution providing a broad spectrum of services including asset management, corporate finance, market making, liquidity providing, brokerage, margin lending and research.

The end