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Al Ramz Corporation PJSC obtains a license to create, manage and administer funds

Abu Dhabi – 28 October, 2018 – Al Ramz Corporation Investment and Development PJSC ("Al Ramz"), a leading financial institution in the UAE, announced that it has obtained the "Management Company" license from the Emirates Securities and Commodities Authority (ESCA), which permits Al Ramz to establish, manage and administer funds.

Al Ramz had launched in November of 2016 Investment Management services as part of a medium-term plan to transform from a specialist group into a broad-based Investment Bank.

Mr. Mohammed Mortada Al Dandashi, the Managing Director of Al Ramz, said, "following the success of our asset management services, we are pleased to launch our fund management activities which serves an important extension to our value proposition. We believe that the fund management service line will play an important role in the future of Al Ramz."

About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on Dubai Financial Market and regulated by the UAE Securities and Commodities Authority as well as the Dubai Financial Services Authority. Al Ramz is a premier financial institution providing a broad spectrum of services including asset management, corporate finance, market making, liquidity providing, brokerage, margin lending and research.

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