Drake and Scull International PJSC
Invitation for the General Assembly Meeting

The Board of Directors of Drake and Scull International cordially invites all the esteemed shareholders to attend the General Assembly Meeting of the Company, which will be held at 04:00 pm on Thursday 27 September 2018 at Westin Hotel, Jumeriah, Dubai. The agenda of the meeting will be as follows:

General Assembly Meeting agenda:

(1) To take Special Resolution to continue carrying out the activity of the Company or to take a Special Resolution to dissolve the Company prior the expiry of its term where the accumulated losses of the Company exceeded 50% of the issued share capital in accordance with Article 302 of the UAE Companies Law No. (2) of 2015 which required the Board of Directors of Public Joint Stock companies in case the losses of a Joint Stock company reached half of its capital to call for the General Assembly of the Public Joint Stock company to convene in order to take resolution to dissolve the company before the expiry of its term or to continue in carrying out its activity.

(2) To inform the shareholders of the Company by the BOD on the current situation of the Company and its future plans along with the developments in the investigation conducted by the new management with regards to the previous executive management.

Remarks:

1. Any person who has the right to attend the General Assembly Meeting may authorize a person of his choice, to attend the General Assembly Meeting on his behalf, other than a Director, pursuant to a special written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the share capital of the Company. Shareholders who are minors or legally incapacitated shall be represented by their legal representatives.

2. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in the General Assembly Meeting of the Company and the delegate person shall have the powers as determined under the delegation resolution.

3. The owner of the shares registered on Wednesday 26/09/20118 shall be deemed to be the holder of the right to vote at the General Assembly Meeting.

4. The General Assembly Meeting will not be valid if not attended by 50% of the Company's capital, if the quorum is not met in the first meeting, a second meeting shall take place on Thursday 04/10/2018 at the same place and time.

5. Special Resolution is a resolution adopted by a majority of the shareholders owning at least three quarters of the shares represented at the General Assembly Meeting of the Company.

Chairman