أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Target Engineering consortium with Tecnicas Reunidas has been awarded a AED 3.2 Billion Project from ADNOC LNG

Dubai, UAE – 26, September 2018: Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced that the Consortium between its wholly owned subsidiary, Target Engineering Construction Company and Spain's Tecnicas Reunidas has been awarded the AED 3.2 billion (USD 861 million) Gas Development Expansion Phase II (IGD-E2) project by ADNOC LNG. The project works will commence in October 2018 for a duration of 54 months.

Target's scope within the Consortium is to construct the gas processing trains, supporting utilities and offsite facilities that will enable the transfer of 245 million standard cubic feet a day of additional low-pressure gas to Habshan from Das Island in the UAE.

The Front-End Engineering Design (FEED) has been prepared by FLUOR Corporation with Mott MacDonald appointed as Project Management Consultant for the project.

Group Chief Executive Officer, Mr. Hamish Tyrwhitt comments: "This award to Target strengthens our long-standing relationship with ADNOC Group and further builds on our reputation and portfolio of projects in the oil and gas sector. We look forward to working with Tecnicas on the successful delivery of this project to ADNOC LNG".

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About Arabtec Holding
Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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