NAEEM

NAEEM HOLDING FOR INVESTMENT

Asset Management I Investment Banking
Brokerage I Investments

Dubai Financial Market
Attn: Mr. Hassan Al Serkal
Executive vice President –Chief Operations Officer (COO), Head of Operations Division

Subject: NAEEM Holding Board Meeting Summary

Dear Sirs,
Please find below NAEEM Holding board meeting decisions summary, held at 10:30 Am Cairo time and 12:30 Pm Dubai time on Tuesday 2nd of April 2019 at the company premises in Egypt to discuss the agenda that will include, amongst other items:

1. Approval on the adoption of the previous Board of Directors' meeting held on 28/02/2019.

2. Approval on reviewing the decision of the Ordinary General Assembly held on 28/03/2019 concerning the distribution of bonus shares at a rate of one share for every ten shares financed from the reserves listed in the Company's financial statements for the period ended 31/12/2018.

3. Approval on increasing the company's issued and paid-up capital from US $ 240,454,382 to US $ 264,499,820.2, an increase of US $ 24,045,438.2, with a par value of US $ 0.70 by issuing 34,350,626 shares of the company's financial statements for the financial period ended December 31, 2018.

4. Approving the amendment of Articles (6, 7) of the Articles of Association of the Company upon the approval of the Financial Regulatory Authority concerning the disclosure form Article (48) of the Listing Rules.

5. Approving the authorization on the Disclosure Form for making the amendment in accordance with Article (48) of the Listing Rules.

6. Approving the delegation of the Chairman of the Board of Directors or the Vice Chairman of the Board of Directors and the Managing Director to proceed with the amendment procedures before all the related authorities.

Best Regards
Iman Ayman Sadek
Head of Investor Relations

Iman Sadek

NAEEM
INVESTOR RELATION DEPT.