DAMAC Properties Dubai (PJSC)

Invitation to Attend Annual General Meeting

The Board of Directors of DAMAC Properties Dubai (PJSC) is honored to invite the shareholders to attend the Annual General Meeting (AGM) of the Company which will be held on Monday 29 April 2019, at 05.00 PM in The Westin Mena Seyahi - Dubai to discuss the following agenda items:

1. To consider and approve the Directors' Report concerning the activities and financial position of the Company for the year ended 31st December 2018;
2. To consider and approve the Auditors' Report for the year ending 31 December 2018;
3. To consider and approve the Company's statement of financial position and the statement of profit and loss for the year ending 31 December 2018;
4. To discharge the Directors form their liabilities for the year ending 31 December 2018, or as the case could be to dismiss and pursue directors;
5. To discharge the Auditors form their liabilities for the year ending 31 December 2018, or as the case could be to dismiss and pursue Auditors;
6. To appoint an auditors and to determine their remuneration;
7. To allow Directors to conduct competitive business (except selling off plan) pursuant Article 152 (item 3) of the Commercial Company Law.

Notes

1. Any person who is entitled to attend the AGM may appoint a non board member as his representative by a written power of attorney to attend the AGM on his behalf. However, the attorney may not hold, in such capacity, more than (5%) five percent of the share capital. Incompetent or incapacitated individual may be represented by their legal representative;
2. A corporate person may delegate its representative or mangers by a board of directors' resolution or competent body resolution, to represent it in the AGM; the representative shall have the powers determined in the delegation letter;
3. The registered shareholder as of 23/04/2019 is entitled to vote at the AGM;
4. Shareholders may review the Company financial statement at the Company page on www.damacproperties.com and on DFM page (www.dfm.ae)
5. The AGM will not be considered valid unless holders of 50% of the capital share or their representatives are present at the AGM, if the said quorum is not achieved in the first AGM, a second meeting will be held on 13/05/2019 in the same venue and timing. The second meeting shall be held after 5 days and before 15 days from the first AGM date, this meeting shall be considered valid regardless of the number of the attendee.
6. A special resolution is a resolution passed by the majority of the votes of the shareholders who own at least three quarters of the shares represented at the AGM of the joint stock company;
7. Shareholders MUST update their contact details and addresses with the DFM, where the shares are listed, to ensure receipt of the dividend as appropriate, as the dividend payment, if any, will be made through DFM.
8. Please visit link on the Securities and Commodities Authority (SCA) (https://www.sca.gov.ae/Arabic/Pages/Home.aspx) to view SCA's Guide on Invsetors' in Capital Market.