



Press Release

Al Safwa Mubasher Takes Its First Step Towards “Investment Management” License

- The decision was part of the company's strategy to expand its services for the clients.
- The addition of “Investment Management” services will allow the company to target a new segment of clients.

Dubai, United Arab Emirates, April 14, 2019: Al Safwa Mubasher has announced its applying to the Securities and Commodities Authority (ESCA) for “Investment Management” license in response to the Road Map, which aims to level up the local markets to be on the same level of developed markets by number priorities and initiatives, including that the market will include integrated financial brokerage firms.

The announcement comes as part of the company's strategy to expand by all means, either by taking the lead or responding to the market regulators’ initiative. As to develop and add services to existing clients and attract potential clients whom have different investment orientations through offering them an integrated brokerage firm.

Ehab Rashad, CEO of Al Safwa Mubasher, said: "We have applied to the Securities and Commodities Authority (ESCA) for an “Investment Management” license and we hope to get the approval as soon as possible to start marketing this service to our current and potential clients, as we already have a full conception and marketing plan to attract them to this service. "

"We also rely heavily on the expertise of the company's calibers to play an effective role in use this service to maximize the profits of the clients and the company.

In parallel with this move, we are adding other activities and services that will gain us strong competitive advantages in the UAE markets.

We appreciate ESCA’s efforts in supporting brokerage firms and their role in reviewing, supervising and following up the implementation of legislations in the market, which guides the behavior of industry partners and stakeholders to achieve the desired results and encourages sustainable investment in all its initiatives.", Rashad added.

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About Al Safwa Mubasher:

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With a legacy of trust, Al Safwa Mubasher maintains the pace of innovation in the UAE's financial markets. Only when markets feel that Al Safwa Mubasher has reached the limits of its' creativity, it proves that it's just the beginning of its' creative aspires. Al Safwa Mubasher believes that time and information are the essence and main drivers of the financial markets, so, it is keen to channel its' efforts to provide its' clients with all the tools that make them the fastest and most knowledgeable clients in the UAE financial markets.

Al Safwa Mubasher believes that one, two, or even ten markets are not enough to satisfy its' customers' ambitions. Hence, it offers the reach of 60 financial markets to trade directly through Al Safwa Mubasher platforms, and provide the clients with all the tools to help them invest as efficiently as possible.

Mubasher Financial Services is the first electronic securities trading company in the United Arab Emirates. It was the first company to combine DFM and Abu Dhabi Stock Exchange on one screen with one account to give the clients the convenience of trading in both markets at the same time via one platform only. In just a few months, Mubasher Financial Services has been at the forefront of the UAE market and continues to be among the top five companies for over a decade. Mubasher Financial Services and Al Safwa Islamic Financial Services merged in 2016. In no time Al Safwa Mubasher became one of the Middle East's strongest brokerage firms with a nominal capital of AED 564 million with a share of 77% for Mubasher Financial Services and 23% for other shareholders to complement the story of success with greater potentials with its' most important strategic partner... its' clients.

For more information, please visit www.alsafwamubasher.ae

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