

UNOFFICIAL TRANSLATION

[LETTERHEAD OF EMAAR MISR FOR DEVELOPMENT SA]

Cairo, on 25 August 2019

Mrs. Heba Al Sairafi

Vice-President of Listed Companies Division – The Egyptian Exchange

We are pleased to inform you that Emaar Misr For Development contracted with Arabtec Construction to build two new urban communities consisting of 449 residential units in Uptown Cairo Project in Mokattam; the Project works are scheduled to start immediately.

The total value of the contract amounted to EGP 1,844,669,604 (one billion eight hundred forty-four million six hundred sixty-nine thousand and six hundred and four Egyptian pounds only).

It is worth mentioning that Arabtec Construction is a subsidiary of Arabtec Holding Group (a UAE public joint stock company) specialized in the implementation of social and economic infrastructure projects.

(Signature & stamp)

Mostafa Munir Al Qadi

CEO