أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Arabtec Awarded AED 298 Million Contract in Uptown Cairo Development by Emaar Misr



Dubai, **UAE – 27 August 2019**: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that its wholly-owned subsidiary Arabtec Construction has been awarded an AED 298 million (EGP 1.346 billion) contract by Emaar Misr for the construction of Celesta Hills; Phases 2 and 3 comprising 179 units and external works. The contract works will commence in August 2019 for a duration of 38 months.

Uptown Cairo is an integrated development located in the heart of the Egyptian capital with easy access to east and west Cairo through a well-developed road network. Celesta Hills has a total built up area of 86,664 square metres consisting of two phases and located close to the Golf Clubhouse.

Arabtec Holding's Group Chief Executive Officer, Peter Pollard comments: 'The recent contract awards from Emaar Misr are consistent with our strategy to selectively build our presence regionally with long-standing, quality clients.'

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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