أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding PJSC

Arabtec Awarded AED 110 Million Contract for 270 Residential Apartments at Uptown Cairo Development by Emaar Misr



Dubai, **UAE – 27 August 2019**: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that its wholly-owned subsidiary Arabtec Construction has been awarded an AED 110 million (EGP 498 million) contract by Emaar Misr for the construction of The Fourteen Golf Residences Phase 1 comprising 270 residential apartments in its Uptown Cairo development in Egypt. The contract works will commence immediately for a duration of 27 months.

Uptown Cairo is an integrated development located in the heart of Egypt's capital with easy access to east and west Cairo through a well-developed road network. The fourteen Golf Residences comprises seven buildings with a total built up area of 53,690 square metres. The residential apartments are finished to a luxurious standard and the development offers contemporary living with spacious terraces and uninterrupted views overlooking the city lights.

Arabtec Construction Chief Executive Officer, Boyd Merrett comments: 'We are delighted to be awarded another package in the Uptown Cairo development by Emaar in Egypt, which is presenting a strong pipeline of opportunities underpinned by population growth and a stable economy. We look forward to building on our solid track record with Emaar and to delivering another successful village in the Uptown Cairo Master Development'

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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