



CMP/DEC/2019/0024

22nd December 2019

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Appoints Shaikh Hamed AL Khalifa as CEO OF GFH Properties

GFH Financial Group would like to inform its shareholders and the markets that it has appointed Shaikh Hamed Al Khalifa as the CEO of GFH Properties, the real estate arm of the Group.

Shaikh Hamed joins the Group with nearly two decades of experience in urban planning and project development and will be responsible for overseeing the Group's continued conceptualization and realization of world-class projects in the Kingdom of Bahrain and select regional markets. Prior to joining the GFH, Shaikh Hamed most recently served as General Director Urban Planning at the Ministry of Urban Planning and Municipalities, where he led the team and put in place the revised 2016 Masterplan for the Kingdom of Bahrain.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval.

Nabeel Mirza

Corporate Governance Officer