Press Release

Deyaar Owners Association Management adds over 1,800 units to its portfolio in 2019

Dubai, UAE: 25 December 2019 – Deyaar Owners Association Management (DOAM), a subsidiary of Deyaar Development PJSC ("Deyaar"), one of Dubai's leading property developers and real estate service providers, announced the addition of 1,849 new units, with a saleable area of 1.7m square feet, to its portfolio throughout the year, increasing the number of units the company now oversees to more than 8000 units in 29 projects across Dubai.

The new units under DOAM's management are all residential apartments and townhouses, located in prominent projects across Dubai, including Downtown, Jumeirah Village Circle, and Dubai Production City.

Services offered to its new customers include pre-handover and handover management, and community management.

This year also saw DOAM celebrate its 10th anniversary. The company has achieved several landmarks over the last 12 months, including forming its own Board of Directors; integration with the Mollak system in compliance to RERA's requirements; upgraded the operations to meet the requirements of ISO45001; conducted customer happiness campaigns across the communities, and a workshop with RERA's Owners Associations Regulatory Section to discuss updated legislations and how these will support stakeholders throughout the freehold market.

Saeed Al Qatami, CEO of Deyaar said: "Over the last decade, DOAM has gone from strength to strength in providing premium Owners Association services to clients across Dubai. Achieving such a strong growth in our client portfolio in 2019 is testament to the lengths we go to, in order to continuously provide the highest level of service in line with our customers' needs. This has been a strong year for DOAM, and we look forward to building upon our successes in the years to come."

DOAM is mandated to ensure the well-being of communities by serving them as a valued management partner. The company aims to protect and enhance the value of assets within managed communities through professional administration, diligent contract supervision and cost control. Currently, DOAM manages a portfolio of 29 projects across Dubai, overseeing technical, environmental, security, financial, administrative, and customer service tasks.

Listed on the Dubai Financial Market, Deyaar is one of Dubai's leading developers, with real estate ventures spanning key growth corridors and prime locations within the emirate. Over the years, Deyaar has delivered an extensive portfolio of commercial, residential and hospitality properties, all offering the highest levels of service and quality.

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