TNI BLUE CHIP FUND

Fact Sheet, for the week ending 26 December 2019

المستثمر الوطني
The National Investor

General Information

Inception Date	01 May 2005
Base Currency	AED—USD
Net Asset Value	AED52.09mn
NAV per Share	AED11.2381
Minimum Investment	AED350,000
Initial Fee	Up to 3.00%
Management Fee	1.50%
Custodian & Admin Fee	0.26%
Redemption Fee	1.00%
Performance Fee	15% of Fund Outperformance—subject to High Watermark
Benchmark	S&P UAE Domestic Capped Index
NAV	Daily
Custodian	Deutsche Bank
Administrator	Apex Funds
Auditors	Deloitte
Lawyers	Tamimi & Co
Fund Manager	TNI
Domicile	UAE
NAV Listing	DFM
NAV Publishing	Financial Times
DFM Ticker	TNIUAEBCF
ISIN	AET000730019
Reuters Code	Lp65037579
Bloomberg Code	TNIUAEF UH

Performance versus Benchmark

	BCF	Benchmark	Alpha
WTD. Δ	-0.37%	-0.26%	-0.11%
MTD. Δ	2.21%	2.38%	-0.17%
YTD. Δ	6.99%	-0.97%	7.96%
SI, Δ	12.38%	-35.64%	48.02%

Note: Since Inception (SI)

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Fund Profile

Focus	Although the fund may participate in markets throughout the Gulf Cooperative Countries ('GCC'), its investments will be primarily focused on publicly traded equities of UAE, which present a steady and recurrent track record of earnings growth and have a potential for capital appreciation.
Management Style	The key investment criteria are the company's financial strengths, competitiveness, profitability, growth prospects and quality of management. The allocation will be based on fundamental research and will incorporate a blend of top-down and a bottom-up analytical approach.
Objective	The fund aims to provide long-term capital appreciation through investing in equity securities publicly traded, primarily in the UAE, and, to a much lesser extent, in other GCC markets.
Suitability	Units of the Fund are speculative and involve a high degree of risk. The Fund is therefore designed for sophisticated investors who are able to understand the risks involved in emerging markets' equity investments, particularly in the UAE equities.

Fund Performance, since Inception



Monthly Fund Performance

(%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2005	-	-	-	-	2.7	6.9	-11.2	6.0	5.9	4.3	1.3	-4.1	12.2
2006	-5.4	-4.7	-3.4	-8.5	-5.7	-2.9	-2.4	5.2	2.2	-3.4	-8.4	0.3	-32.9
2007	-0.8	2.5	-5.1	3.7	18.8	-1.7	0.0	-3.8	1.6	18.9	4.4	9.1	54.9
2008	-3.7	7.2	-6.1	9.8	-0.5	-.8	0.8	-15.0	-15.7	-22.4	-23.2	-12.1	-60.7
2009	-9.7	4.9	8.7	5.8	9.3	-1.8	5.0	4.2	13.2	-2.9	-4.8	-13.1	16.2
2010	-8.3	-3.4	16.7	-1.7	-9.1	-2.9	-1.8	-1.9	10.5	5.0	-4.0	-1.4	-5.1
2011	-0.9	-7.9	6.4	7.0	-5.1	0.5	-1.2	-2.3	-4.9	-2.4	-3.0	-0.8	-14.5
2012	1.6	9.7	3.1	-0.3	-5.7	-0.6	2.2	4.2	1.7	2.8	-0.5	-0.6	18.9
2013	13.4	3.4	1.9	12.0	9.2	-3.8	9.8	-1.8	3.3	2.9	0.3	9.7	77.4
2014	8.6	7.5	1.6	9.2	4.8	-16.1	14.3	1.6	0.0	-7.4	-4.1	-5.4	11.0
2015	-2.6	5.8	-2.5	10.1	-3.9	3.4	2.8	-8.8	-0.6	-3.0	-5.5	0.4	-5.6
2016	-6.5	8.1	5.3	4.3	-5.2	2.9	4.4	-1.0	-0.8	-3.3	-0.9	6.5	13.3
2017	1.9	1.5	-1.2	2.1	0.2	-0.5	3.6	0.4	-1.3	2.1	-5.2	-1.1	2.2
2018	3.4	-2.1	0.7	1.6	-2.4	-2.0	4.1	-1.7	-1.8	-1.9	-4.6	-0.5	-7.2
2019	2.8	1.6	2.4	5.6	-4.6	-0.8	7.3	-4.0	-2.1	0.2	-3.1		7.0

***Disclaimer**: The Fund Manager does not and cannot guarantee the performance of the Fund, and the past performance of the Fund is not a guarantee of its future performance. Furthermore, it is understood that the Fund Manager does not give any advice and/or written warranties, express or implied, and shall in no way be responsible or liable to any party for relying on any information with respect to the matters identified herein.*