2018 Earnings Results

February 6, 2019

Al Ramz Corporation Investment and Development Reports 2018 Earnings Results

- Total assets of AED 1,030,679,000
- Net Equity AED 473,664,000
- Net Profit for the year of AED 3.4 million.

Dubai, February 6, 2019, Al Ramz Corporation Investment and Development PJSC (Al Ramz), a Dubai Financial Market listed company that offers a variety of financial products and services including asset management, corporate finance, market making, liquidity providing, brokerage, IPO management and research, has announced its earnings results for the year ended 31 December 2018.

The group reported net profit of AED 3.4 million for the year 2018 compared to 60.8 million for 2017. The group attributed the decline in profit primarily to the challenging investment environment.

Commenting on the results, Mr. Mohammad Al Mortada Al Dandashi, the Managing Director of the Group said: “subdued market conditions had a significant impact on the group’s earnings as unrealized valuation losses on our investment portfolio amounted to AED 22.6 million coupled with a decline in financial markets revenue streams. At the same time, the group has broadened its service lines and geographic reach and refined its risk management to enhance the group’s capabilities to maintain a leading role in the financial sector.”

- Ends –

About Al Ramz

Al Ramz Corporation Investment and Development PJSC is a Dubai Financial Market listed company. Al Ramz offers a variety of financial products and services including asset management, corporate finance, market making, liquidity providing, brokerage, IPO management and research.

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