Al Ramz Corporation
Al Reem Island | Sky Tower
22nd floor P.O.Box 32000 | Abu Dhabi, UAE
Tel: +971 2 6262626 | Fax: +971 2 6262444
info@alramz.ae | www.alramz.ae

Date: February 6, 2019

Al Ramz Corporation Investment & Development Company P.J.S.C.

Preliminary results for the year ended 31 December 2018

General Information:

Name of the Company:	Al Ramz Corporation Investment & Development PJSC
Date of Establishment:	25 June 1975
Paid up Capital:	AED 549,915,858
Subscripted Capital:	AED 549,915,858
Authorized Capital:	AED 549,915,858
Chairman of the Board:	Dhafer Sahmi AlAhbabi
Managing Director:	Mohammad Al Mortada Al Dandashi
Name of the External Auditors:	KPMG Lower Gulf Limited
Mailing Address:	P.O. Box 121200, Dubai, United Arab Emirates.
Tel:	0097143124066
Fax:	0097143124067
E – mail:	ir@alramz.ae

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Preliminary results (AED 000)

	2018	2017
Total assets	**1,030,679**	1,227,567
Net assets	**473,664**	503,311
Revenue	**76,238**	131,822
Net profit for the year	**3,348**	60,824
Earnings per share	**0.006**	0.111

Summary of the company's performance for the last fiscal year:

- The company's net profit amounted to AED3.4m in 2018 compared to AED 60.8m in 2017, a decrease of 94%.
- Valuation losses of AED22.5m on investment portfolio.
- Decrease of brokerage income driven by contracted volumes in local markets.

Mohammad Al Mortada Al Dandashi
Managing Director

ALRAMZ CORPORATION PJSC
Paid Up Capital of AED 549,915,858

A.S.