Invitation to attend the General Assembly Annual Meeting of Dubai Insurance PJSC

Dubai Insurance PJSC board of directors (BOD) is honored to invite its shareholders for attending the General Assembly annual meeting to be held on Wednesday, corresponding to 13/03/2019 at twelve O'clock in the company's headquarters, which is located in the Emirate of Dubai – Deira- Al Riqqa Street- Dubai Insurance building, to consider the following Agenda:

1- Hear and approve the Board of Directors' report on the Company activities and its financial status for the year ending 2018/12/31.
2- Hear and approve the Auditors' report of the financial year ending 2018/12/31.
3- Discuss and approve the company's balance sheet and profit and loss account for the financial year ending 2018/12/31.
4- Transfer Seven Million Dirham from retained earnings of 2018 to the general reserves
5- Consider the Board of Directors' suggestions on the distribution of cash dividends by 30% of the Capital, equivalent to 30 files for each share which amount to AED 30M
6- Approve the proposal for granting remuneration for members of the Board of Directors.
7- Discharge or dismiss and pursue liability, as the case may be, against the members of the Board of Directors for the financial year ending 2018/12/31.
8- Discharge or dismiss and pursue liability, as the case may be, against the auditors for the financial year ending 2018/12/31.
9- Appoint or re-appoint and determine the fees of the Company's auditors for 2019

Remarks:

1. For those who have the right to attend the assembly meeting may delegate any person they choose other than the directors by virtue of a private written power of attorney. This attorney shall not represent a number of shareholders owning more than (5%) five present form the company's capital, in this capacity. Incompetent and incapacitated persons shall be represented by their legal deputies.
2. The legal person shall delegate any of its representatives or managers under a decision issued by its BOD or any person acting in this capacity in order to represent such legal person in the General Assembly of the company. The delegated person shall have all the powers of making decisions under the delegation decision.
3. The owner of the shareholder registered in Tuesday, corresponding to 12/03/2019, shall have the right to vote in the General Assembly.
4. The owner of the shareholder registered in Sunday, corresponding to 24/03/2019, shall be have the right to receive the profits.
5. The shareholders may review the financial statements of the company via Dubai Financial Market website.
6. The General Assembly meeting shall not be valid unless the quorum is completed by the attendance of shareholders who own or are represent by Power of attorney not less than (50%) of the company's capital. If this quorum is not completed in the first meeting, a second meeting shall be held on 26/03/2019 in the same time and place.