



CMP/FEB/2019/0019

12th February 2019

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Signs Strategic USD 100 Million Real Estate Deal with Terra

GFH would like to inform its shareholders and the markets that it has signed a deal of USD 100 million with an SPV owned by Terra Real Estate Investments LLC (“Terra”) with instrumental support from Abu Dhabi Financial Group. The deal will see Terra acquiring 72% of Harbour Row Residence in Bahrain for USD 40 million and part of GFH’s real estate project in Morocco for USD 60 million .

This deal comes as part of the planned USD 1 billion exits from GFH’s real estate portfolio, to be undertaken over the next five years, with proceeds of the deals expected to support profit distribution and growth strategy of the group.

The transaction is expected to have a positive impact on GFH’s 2019 financial results.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval.

Nabeel Mirza

Senior Director Compliance & MLRO