AL SALAM BANK
Bahrain البحرين

Announcement of Annual Distribution F.Y. 2018

Date: 12 February 2019

We would like to inform you that the Board of Directors of Al Salam Bank Bahrain B.S.C approved through circulation the financial results for the year ending 31/12/2018 as below:

1. Company Results:

	For the year ending	
	31/12/2018	**31/12/2017**
Net Profit Attributable to Equity Shareholders (B.D)* #	**18,499,000**	**18,099,000**
Profit per Equity Share	**8.7 fils/share**	**8.5 fils/share**

* Net profit includes extraordinary non-recurring items amounting to B.D 5,195,000 for this year compared to B.D 3,688,000 for the previous year relating to recoveries of provision of non-performing facilities.

Net profit includes amount nil as a result of change in accounting standards for this year compared to nil for the previous year in effect of adoption of FAS 30 "Impairment, Credit losses and Onerous Commitments".

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2018 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2018	**31/12/2017**
Cash Dividend on Equity Shares	**3.5% of share nominal value or 3.5 fils per share**	**7% of share nominal value or 7 fils per share**
Bonus Share	**3.5% of paid up capital**	**None**

Yours Sincerely,

Khalid Jalili
Head of Finance