Issuance & Disclosure Department

Unaudited Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended December 31, 2018)

First - General Information:

Name of the company: Gulfa Mineral Water and Processing Industries Co. P.L.C.

Date Establishment: March 28, 1977

Paid up capital: AED 30 million

Subscribed capital: AED 30 million

Authorized capital: AED 40 million

Chairman of the Board: Mr. Khalifa Hasan Al Hammadi

Name of the external auditor: Price water house coopers – PWC

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Second - Preliminary Results (000 AED) :

	2018	2017
1-Total Assets	43,932	64,572
2- Shareholders Equity	36,348	54,618
3- Revenues	25,119	39,358
4- Gross Operating (Loss)/Profit for the year	(894)	3,366
5- Net (Loss) for the year	(16,558)	(6,473)
6- (Loss) Earnings per share (AED)	(0.552)	(0.216)

7-Summary of the company's performance for the last fiscal year.

The Company has achieved net loss of AED (16,558 K) that represents (156%) increase in net loss as compared to last year, mainly due to the following:

- Decline in net sales value by (36.2%), mainly because of losing Oman market and local market sales.
- Increase in Resin price (main raw material) by 19% due to the oil price increase.
- Total operating expenses are also increased compared with last year because company increased staff and took 20 more vehicles on rent, introduced Hand held system to increase sales.

Marai Mohammed Walid
Board Secretary

شركة غلفا للمياه المعدنية (ش.م.ع) gulfa GULFA MINERAL WATER CO. (P.L.C)