CMP/FEB/2019/0021
13th February 2019

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division, Market Operations Division
Dubai Financial Market
P.O Box 9700
Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Appoints SICO as Liquidity Provider in DFM

Further to GFH's notification dated 12th February 2019 on the subject, GFH would like to advise its shareholders and the markets of the following:

1. The Liquidity Provision Arrangement ("LP") will commence from 18th February 2019 and be valid until 28th May 2019, any further extension will be subject to regulatory approval;
2. As per the terms of the LP, the mandate will be subject to holding no more than 3% of the total issued shares of GFH, and is also subject to the overall approved limit for acquisition of treasury shares up to 7%;
3. Initially, the LP account maintained with SICO will have share inventory of 55,865,000 shares and AED 20 million will be deposited for further acquisition of shares. Both the share inventory and cash deposit will originate from GFH's existing treasury share buyback program.

Yours Sincerely,

Nabeel Mirza
Senior Director Compliance & MLRO