

Issuance & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2018)

First - General Information :

Name of the company : Emaar Development PJSC

Date Establishment : 02 April 2003

Paid up capital : 4,000,000,000

Subscribed capital : 4,000,000,000

Authorized capital : 8,000,000,000

Chairman of the Board : H.E. Mohamed Ali Alabbar

Chief Executive Officer: Mr. Bader Saeed Hareb

Name of the external auditor : Ernst & Young

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Second - Preliminary Results (000 AED) :

	<u>2018</u>	<u>2017</u>
1-Total Assets	30,814,483	24,173,308
2- Shareholders Equity	7,944,736	5,083,579
3- Revenues	15,433,410	8,862,968
4- Net profit for the period ¹	3,901,158	2,742,621
5- Earnings per share (AED) ²	0.98	3.29

6-Summary of the company's performance for the last fiscal year.

(a) The Group has recorded an annual net profit of AED 3,901 million for the year 2018 and has achieved fourth-quarter (October to December) 2018 net profit of AED 1,403 million.

(b) The Group has recorded revenues of AED 15,433 million for the year 2018 and has achieved fourth-quarter (October to December) 2018 revenues of AED 5,400 million.

1. Profit represents attributable to Equity holders of the Parent.

2. During Q4'2017, no of shares has increased from 300 ordinary shares to 4,000 million shares.

Chairman or authorized person signature:.....

Company stamp:.....

