Dubai Investments Park mandates five joint lead managers for series of investor meetings ahead of planned five-year Sukuk

Meetings to take place in Dubai, Abu Dhabi, Singapore, Hong Kong and London

Dubai, United Arab Emirates, 23 January 2019: Dubai Investments Park, the unique integrated commercial, industrial and residential community, and wholly owned subsidiary of Dubai Investments, rated BB+ (stable) by Fitch and BB+ (neg) by S&P, has mandated five joint lead managers and bookrunners to arrange a series of fixed income investor meetings ahead of a planned five-year fixed rate Sukuk.

DIP has mandated Citi, Dubai Islamic Bank, Emirates NBD Capital, First Abu Dhabi Bank and HSBC, and the meetings will take place in Singapore, Hong Kong, Abu Dhabi, Dubai and London, commencing on Friday January 25, ahead of the planned five-year fixed rate US Dollar denominated senior unsecured Reg S only Sukuk which will follow subject to market conditions.

Al Mal Capital is acting as financial advisor on the transaction.

DIP is a residential, commercial and industrial development. As a business destination it offers over 20 million sq. ft of office space, 18 showrooms and a large space for staff accommodation, plus a wide array of warehousing, storage, and commercial facilities for small-, medium-, and large-sized enterprises. It is also a thriving community, with over 12,000 residential units and 120,000 residents as well as a university, six schools and five operational hotels.

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