



CMP/JUL/2019/0001

1st July 2019

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Signs with Accor Group to Launch 'Raffles' and 'Mama Shelter' Brands in Bahrain

GFH Financial Group would like to advise its shareholders and the markets that it has signed an agreement with Accor Group to Launch the first ultra-luxurious 'Raffles' retreat and the first 'Mama Shelter' lifestyle hotel in the Kingdom of Bahrain .

Raffles Bahrain will represent a landmark takeover and expansion of the Al Areen Palace & Spa, already a sought-after private resort with 78 pool villas, the region's largest spa and hydrotherapy facility and landscaping inspired by the Arabian palace gardens. Major enhancements will transform the property into an exclusive and ultra-luxurious oasis that immerses guests in Raffles' bespoke wellbeing experiences

Mama Shelter Bahrain, which will be comprised of 160 rooms to meet demand for new innovative hospitality concepts, will command an exceptional waterfront location in Tower C of the Harbour Row 'East'.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue oval.

Nabeel Mirza

Head of Compliance