Leading global developer Emaar joins hands with Beijing New Aerotropolis Holdings to develop the Aero-Economic Area of Beijing Daxing International Airport

Emaar signed a memorandum of understanding (MoU) with Beijing New Aerotropolis Holdings (BNA) on 23rd July to jointly develop Business and Tourism Complex, integrating retail, entertainment, office, hotel hospitality, convention, sport, art and lifestyle functions in a one-stop solution. The Aero-Economic Area of Beijing Daxing International Airport, the coming largest airport in the world.

Emaar and BNA will work closely to develop diversified collaboration and actively accelerate the share of resources, in order to boost the vigorous establishment of the important Aero-Economic Area. This collaboration signals that Emaar is very seriously eyeing entering into the mega development of China and leveraging its long experience in building key projects and attractions. This MoU also opens up a new spectrum of opportunity to bring Emaar' s iconic project and premium lifestyle to China.

Emaar is a leading global property developer and provider of premium lifestyles based in Dubai, UAE, and present in 13 countries. Emaar develops master-planned communities and lifestyle destinations on a global level. The group has a land bank of 1.6 billion square feet in the UAE and key international markets. Including Downtown Dubai, Dubai Marina, and the Emaar' s new ground-breaking development, Dubai Creek Harbour. Meanwhile, Emaar has strong income-generating assets, with over 915,000 square meters of rental income assets and 19 hotels and resorts, including Emaar Properties, Emaar Malls, Emaar Hospitality, Emaar Entertainment. Emaar has also built many landmark projects in the Middle East, North Africa, the United States, Europe and South Asia, which deliver ideal lifestyles. The group also plays an important role in the China-UAE strategic partnership, and is actively exploring the Chinese market in response to The Belt and Road policy.

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About Beijing New Aerotropolis Holdings Company Limited:

Beijing New Aerotropolis Holdings Company Limited (Below as BNA) was established on 23 October 2012 through the joint investment from SASAC (State-owned Assets Supervision And Administration Commission) and Beijing Economic and Technological Investment And Development Corporation. BNA holds the cooperate mission of "Serving New Airport. Establishing New Aerotropolis." BNA put their focus on Community Public Facility as their core capability, while expanding their reach to business operation service and financial investment service, in pursuit of "One Core Two Wings" business model, to be the internationally pioneering Aerotropolis operator for future.

About Beijing Daxing International Airport:

Beijing Daxing International Airport covers a geographical area of 150 sq. kilometers, within which 100 sq. kilometers in Hebei and 50 sq. kilometers in the capital. As the core development platform of Beijing Daxing Internatinal Airport Aero-Economic Area (Beijing section), BNA put forward six visionaries planning strategies for the Area: Assessibility Excellence Interconnecting Aviation and Railway, Cultural Excellence Expressing Chinese Uniqueness, Interation Excellence Embracing the Whole World, Innovation Excellence in Aero-Economy, Brand Excellence with Outstanding Imagery, Lifestyle Excellence through Ecological Intelligence.

For media queries:
Kelly Home | Nivine William
ASDA' A BCW | +9714 4507 600
kelly.home@bcw-global.com
nivine.william@bcw-global.com