Date: 11th June 2019

Mr. Hassan Abdulrahman Al Serkal

Executive Vice President - COO, Head of Operations Division

Dubai Financial Market (DFM)

Dubai, UAE

Greetings,

With reference to your letter dated 10 June 2019 **regarding the tweet posted on one of the social media channels**, please note that if the service provider mentioned in this tweet has any entitlements, the Owners' Association Management in MotorCity (EDACOM) is responsible for dealing with the service provider company as it is the entity that collects cooling service fees from the owners. Therefore, Union Properties as a developer has no direct relation to this matter.

We are also aware that the company responsible for providing cooling services in MotorCity has unfortunately threatened the area's residents to cut AC services in the public facilities, which violates the rules and regulations of the Real Estate Regulatory Authority (RERA).

Therefore, there is no expected impact on the trading of the company's shares in the Dubai Financial Market because of this tweet. Please note that Union Properties will be taking legal action against mentioning its name in this matter as per UAE laws, and we will provide you with the latest developments as they occur.

Thank you.

Ahmed Yousef Khouri
Managing Director

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P.O.BOX 24649 DUBAI-U.A.E.
UNION PROPERTIES P.J.S.C.

الاتحاد Union PROPERTIES العقارية

عام التسامح YEAR OF TOLERANCE

up.ae

Union Properties PJSC
Paid Up Capital: AED 4,289 Million
Commercial Registration 42894

Union Business Park 1
Green Community East
Dubai Investment Park 1
P.O. Box 24649

الاتحاد العقارية ش م ع
رأس المال مدفوع: 4,289 مليون درهم
سجل التجاري 42894

يونيون بزنس بارك 1
جرين كوميونيتي الشرقية
مجمع دبي للاستثمار 1
ص .ب. 24649