

Date: June 16th, 2019

To,

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President – COO, Head of Operation Division
Dubai Financial Market (DFM)
Dubai – UAE



Dear Mr. Al Serkal,

With reference to your letter dated 16 June 2019 requesting confirmation on the news published in the media on 13 June 2019 with regards to services in Motorcity.

We are pleased to confirm that the cooling services in the affected areas in MotorCity have been fully restored on 13 June 2019.

After discussions with Real Estate Regulatory Authority (RERA), the regulatory arm of the Dubai Land Department, Union Properties have successfully resolved the matter to everyone's satisfaction and will ensure collection of the outstanding payments due through EDACOM, Union Properties subsidiary specialized in owners' association management, the responsible entity for collecting Emicool service charges from residents.

EDACOM has been working closely with the RERA in past few days to sort this matter and will continue to manage the community by delivering the highest standards of services as there has been no official communication from RERA terminating their contract by next week as some of the media reports suggested.

Kind Regards.

Ahmed Yousef Khouri
Managing Director

