

Union Properties Breaks Ground on 100% Pre-Booked Dubai Autodrome Business Park Phase 2

- *Dubai Autodrome Business Park Phase 1 and Phase 2 worth AED 25.5 Million*
- *Phase 2 to comprise additional 33,900 sq ft facility set for completion in Q1 2020*

Dubai-UAE: 24 June 2019 – Union Properties, a leading property developer in the UAE and the master developer of MotorCity and the UAE's first fully integrated multipurpose motorsport and entertainment facility, Dubai Autodrome, announced the expansion of Dubai Autodrome Business Park project in Dubai MotorCity, recording a total investment of AED25.5 million. The ground-breaking ceremony was held last week, as work commenced on the second phase of Dubai Autodrome Business Park, a purpose-built facility for racing teams and other motorsport related businesses.

Scheduled for completion in February 2020, the second phase has already secured 100 percent bookings ahead of construction. Spanning an area of 33,900 square feet, Phase 2 of the project will be located next to the existing Phase 1, close to the 5.39-kilometer race circuit at Dubai Autodrome.

The first phase comprises of a 54,000-square-foot facility with 12 unique units catering to automotive, racing- and motorsports-related businesses.

Ahmad Ibrahim, Marketing and Communications Director at Union Properties, said: "As part of our development plans for our MotorCity Phase 2, we are proud to announce that work on the expansion of the Dubai Autodrome Business Park has commenced. We have seen substantial interest during the launch of the first phase and the second phase of the project will be a continuation of Union Properties' successful destination-led strategy which has already secured a 100 percent booking of all our units."

Dubai MotorCity Business Park Phase 1 is home to major car racing brands such as Lamborghini Trofeo and Porsche, amongst others.

Faisal Al Sahlawi, General Manager, Dubai Autodrome, commented, "Dubai Autodrome's vision is to continually support the motorsport industry in the UAE and region, and this project showcases our commitment to always bring to market relevant services and products that answer a strong need within the ecosystem. The expansion efforts are propelled by keen market demand for our products and the undeniable success of Phase 1 of the Business Park.

MotorCity by Union Properties offers a blend of entertainment, dining and retail options within a pedestrian-oriented, multi-user environment. The master development encompasses six projects, each with its distinct environment, including Avenue District, Dubai Autodrome, OIA Residence, Uptown MotorCity, Green Community MotorCity, and Business Park MotorCity.

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