Mirdif's Exclusive freehold property Mirdif Hills by Dubai Investments to begin handover in July

Dubai Investments Real Estate Company (DIRC) achieves the remarkable feat of completing the project as scheduled offering distinctive advantages in line with bolstering market demand

Dubai, UAE, 26th June 2019: Dubai Investments PJSC [DFM: DIC], the leading, diversified investments company listed on the Dubai Financial Market, has announced that the construction of the steadily progressing Mirdif Hills project, in Mirdif, being developed by the subsidiary Dubai Investments Real Estate Company [DIRC] will commence handover in July 2019 as scheduled.

With the phase 1 of the Mirdif Hills project now ready for handover, Janayen is 98% completed with now ready for handover while the overall progress on the clusters Multaqa, Nasayem are at 55%, 96% respectively.

The sales of Mirdif Hills, launched in December 2017, received phenomenal response from investors and end users, reiterating a great endorsement of not only the project features but also of Dubai Investments and DIRC's efficiency track record.

With Mirdif Hills marking an iconic project by Dubai Investments and DIRC, setting new benchmarks in freehold mixed-use developments in Dubai, impressive financing options have been provided to enable an ideal financing option for property investments. The exclusive mortgage plan currently on offer includes financing upto 80% and possession of the flat with 20% down payment with the latter to be repaid in easy installments with attractive financing facilities.

Strategically overlooking Dubai's Mushrif Park with close proximity to Dubai International Airport, leading business districts and shopping malls, Mirdif Hills is replete with lifestyle attractions including a four-star hotel by Millennium Hotels & Resorts with 116 rooms & 134 serviced apartments, retail units, a 230-bed hospital and around 1,500 apartments – a mix of studio, one, two, three-bedroom apartments and duplexes.

Inspired by French architect, 'Le Corbusier' and based on his 'Immeuble Villa' vision of many villas in a single vertical building. With its central location, only 10 minutes from Dubai International Airport and its superb connectivity to all the business districts and leisure attractions in the city, Mirdif Hills has recorded strong investor response from UAE-based and international investors.

While expressing his gratitude to all those who have been involved with the Mirdif Hills project since inception, Obaid Mohammed Al Salami, General Manager at Dubai Investments Real Estate Company, said: "It is gratifying to see the efforts finally ready to yield results. As per the recent updates by Dubai Land Department (DLD), there is a healthy demand from buyers and investors who are benefitting from legislation and investment incentives recently announced by the Dubai government to make the emirate a preferred investment destination. In line with this growing demand, the Mirdif Hills project is designed to offer the investors an ideal investment option and has led to the development of projects targeted at expatriate investors and end users.

With Janayen Avenue located around a gated garden with wide walkways, and other lifestyle attractions, which comprises a mix of residential units of one, two, three bedroom apartments and three and four bedroom duplexes, the Nasayem Avenue is situated at the centre of the masterplan, and is surrounded by a gated community garden and a mix of residential buildings ranging from two and three bedroom apartments to three and four bedroom duplexes.

Likewise, made up of seven blocks, Al Multaqa Avenue sits at the centre of the Mirdif Hills masterplan. Its 279 homes are distributed across three buildings, and span the studio, one-, and two-bedroom layouts. A 116-key Millennium Hotel with 134 serviced apartments, restaurants, and retail space is also being developed.

Aesthetically, the entire development has been designed as a place where residents can enjoy a vibrant social community with gardens, promenades, walkways and raised landscapes, including a number of leisure and entertainment facilities.

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About Dubai Investments

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 16,700 shareholders and a paid up capital of AED 4 billion. Incorporated in 1995, the Company has grown exponentially, and its diversified portfolio currently holds 35 subsidiaries and joint ventures across 23 sectors. Since its inception, Dubai Investments has introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts, driving progress across key sectors and markets including construction and building materials, real estate, manufacturing and industrial, healthcare, education and financial investments across the UAE and the Middle East.