Invitation to attend the Annual General Meeting

Of Dubai National Insurance and Reinsurance Company (P.S.C)

The Board of Directors of Dubai National Insurance & Reinsurance (P.S.C) Company is pleased to invite you to attend the annual general assembly meeting of the Company to be convened at 10 AM on Sunday 31/03/2019 at Al Habtoor Group headquarters, Dubai, Al Wasl Road, Bldg. No. 727, to look into the following agenda:

1. Discuss and approve the report of the Company's board of directors on the Company's activities and its financial position for the financial year ended on 31/12/2018.
2. Approve to transfer of AED 28.875 million (twenty-eight million eight hundred and seventy-five thousand dirhams) from the obligatory reserve to the retained earnings account.
3. Discuss and approve the report of the Company's auditor for the financial year ended on 31/12/2018.
4. Discuss and approve the Company's Financial Statement, its profit and loss for the year ended 31/12/2018.
5. Consider the proposals of the Company's board of directors concerning the distribution of dividends in a sum equal 75% of capital equivalent to AED 86.625 million (AED eight six million, six hundred and twenty-five thousand dirhams)
6. Approve the proposal on remuneration and determination of Board members.
7. Discharge the Company's board members from liability for the financial year ended on 31/12/2018.
8. Discharge the Company's auditors from liability for the financial year ended on 31/12/2018.
9. Appoint external auditors and determine their fees.

Notes:

1. A person who has the right to attend the general assembly may delegate someone from other than the members of the Board of Directors to attend on his behalf as per a written delegation. A delegated person for a number of shareholders should not have more than (5%) of the Company's issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
2. A legal person shall have the right to delegate his representatives or those in charge of his administration as per a decision issued from the Board of Directors or any similar body, to represent him at the meetings of the general assembly of the company, and the delegated person shall have the powers prescribed in the delegation decision.
3. The owner of the shares registered on Thursday 28/03/2019 shall be deemed to be the holder of the right to vote at the Company's general assembly.
4. The owner of the shares registered on Wednesday 10/04/2019 shall be entitled for cash dividend.
5. Shareholders may access and view the company's financial statements through the Company's website www.dnirc.com and Dubai Financial Market as well www.dfm.com .
6. In the event that the required quorum for the meeting was not met, the second meeting shall be held on 14/04/2019 at the same time and place.