الشركة العربيـــة الإسكندنـافيـة للتـأمـين (ش.م.ع) - تكافل - اسكانا للتـأمـين
ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE

**Incorporated with limited liability by Amiri decree**
A company subject to federal law no. (6) of year 2007 of Insurance Authority and registered in the insurance companies register under No. (6) on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million

تأسست بموجب مرسوم أميري بضمان محدود
شركة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ في شأن هيئة التأمين وتنظيم أعماله، ومقيدة في سجل شركات التأمين تحت رقم (٦) بتاريخ ١٥/١٢/١٩٨٤ م رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

# Invitation to attend the Annual General Assembly Meeting
# Arabian Scandinavian Insurance Company PLC - Takaful - Ascana Insurance

The Board of Directors of Arabian Scandinavian Insurance Company PLC - Takaful - Ascana Insurance has the honor to invite the shareholders to attend the Annual General Assembly Meeting at 10:00 am on Monday 15/4/2019 which will be held at company`s Head office at Al Garhoud- Dubai, to consider the following agenda: -

**1.** Listen and approve the Board of Directors` Report on the company`s activity and its financial position for the financial year ended 31/12/2018.
**2.** Listen and approve the Auditor's Report for the financial year ended 31/12/2018.
**3.** Discuss and approve the Internal Shari'a Supervisory Committee Report.
**4.** Discuss and approve the company's balance sheet and profit and loss account for the financial year ended 31/12/2018.
**5.** Appoint the members of the internal Shari'a Supervisory Committee.
**6.** Consider the Board of Directors' proposals concerning the distribution of a cash dividend of 10% of the par value of the share.
**7.** Approve and determinate a proposal concerning the remuneration of the Board of Directors.
**8.** Discharge the members of the Board of Directors for the financial year ended 31/12/2018.
**9.** Discharge the Auditors for the fiscal year ended 31/12/2018.
**10.** Appoint the Auditors for the financial year 2019 and determinate their fees.
**11.** Approve the use of surplus in the account of the participants of the amount of 9.9 million dirhams by reversing Al Qardh Al Hassan owned to the shareholders.
**12.**Special decision
  **1-** Approve to sell the property of the company due to financial instructions for Takaful Insurance companies No. 26 of 2014.
  **2-**Approve the voluntary donation for community service purposes.

**Notes:**
**1**. Any shareholder who has the right to attend the Assembly may delegate any person other than a member of the Board of Directors under a special written proxy (power of attorney). In such capacity. no proxy may represent more than 5% of the shares in the capital of the company. shareholders who lack the capacity of competence shall be represented by their legal representatives.
**2.** A corporate person may delegate one of his representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the company. The delegated person shall have the powers as determined under the delegation decision.
**3.** Shareholders registered in the Shareholders Register on Monday 14/04/2019 shall be entitled to vote in the General Assembly meeting.
**4.** Shareholders registered in the Shareholders Register on Sunday 25/04/2019 shall be entitled to receive the dividends.
**5.** Shareholders can access and review the financial statements of the company on website www.ascana.net and Dubai Financial Market.
**6.** The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least 50% of the company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 21/4/2019 in the same place and time. The postponed meeting considered valid in all cases.
**7.** Shareholders are requested to update their contact details and addresses in Dubai Financial Market to ensure receiving their dividends suitably and will be distributed through Dubai Financial Market.

**Chairman of the Board of Directors**

**المركز الرئيسي** : ص. ب : ١٩٩٣ دبي ، الإمارات العربية المتحدة هاتف : ٢٨٢٤٤٠٣/٢٨٢٥٥٨٥ (٠٤) تليفاكس : ٢٨٢٥٥٨٦ (٠٤)
**Head Office:** P.O. Box 1993, Dubai, United Arab Emirates Telephone: (04) 2824403/2825585 Telefax: (04) 2825586
E-mail: ascana@emirates.net.ae - Website: www.ascana.net