

INVITATION TO ATTEND THE ANNUAL GENERAL ASSEMBLY MEETING FOR DEYAAR DEVELOPMENT PJSC



The Board of Directors of Deyaar Development PJSC (the "Company") is pleased to invite its shareholders to attend the Annual General Assembly Meeting, which is to be held on Monday, 15 April 2019 at 4.00 P.M in Grand Hyatt Dubai, to discuss the following items:

- 1) Review and approve the report of the Board of Directors on the Company's activities and its financial position for the fiscal year ending 31 December 2018.
- 2) Review and approve the auditor's report on the Company's financial position for the fiscal year ending 31 December 2018.
- 3) Review and approve the Company's financial statement and profit and loss statement for the fiscal year ending 31 December 2018.
- 4) Approve the Board of Director recommendation of the non – distribution of dividends for the financial year ended 31 December 2018
- 5) Approve the recommendation of Board of Directors remuneration.
- 6) Discharge the members of the Board of Directors from their liabilities for the fiscal year ending 31 December 2018 or isolate them and file the claim of responsibility as the case may be.
- 7) Discharge the auditors from their liabilities for the fiscal year ending 31 December 2018 or isolate them and file the claim of responsibility as the case may be.
- 8) Appoint the Company's auditors for the fiscal year 2019 and determine their remuneration.
- 9) Elect members for the Board of Directors.

Remarks:

1. Each shareholder is entitled to attend the Company's Annual General Assembly Meeting and may authorize another person (other than a member of the Company's Board of Directors) to attend the above mentioned meeting on behalf of the shareholder pursuant to a proxy provided that the representative does not hold in such capacity more than %5 of the Company's share capital (persons of incomplete capacity or incapable shall be represented by their legal representatives and minors shall be represented by their parent or guardian).
2. A corporate entity may delegate a representative or those in charge of its management pursuant to a resolution of its board of directors or its equivalent to represent such corporate person at the Meeting. The delegated person shall have the powers as determined in the delegating resolution.
3. The shareholder who is registered in the Company's share book on Sunday, 14 April 2019 is entitled to attend and vote in the Annual General Assembly Meeting.
4. The Annual General Assembly Meeting will be quorate if shareholders representing not less than %50 of the Company's share capital attend in person or by proxy. In the event a quorum for the first meeting is not achieved, the Annual General Assembly Meeting will be adjourned until 22 April 2019, at the same time and place and will be considered duly convened if attended by one or more shareholders.
5. Copies of the financial report and Corporate Governance Report are available on the Company's website at www.Deyaar.com and will be available at DFM website.
6. The shareholders may view the investors' rights manual available on SCA's official website <https://www.sca.gov.ae/Arabic/Pages/Home.aspx>