

INVITATION TO THE ELECTION OF BOARD OF DIRECTORS' MEMBERSHIP FOR DEYAAR DEVELOPMENT (PJSC)



The Board of Directors is pleased to inform the shareholders that the nominations for the membership of the Company's Board of Directors will be opened during the period from Thursday, 28 March 2019 to Saturday, 6 April 2019. Every person / shareholder who meets the nomination requirements may run for the Board membership election by applying to the company management in its main office located in Al Barsha 1 in the Emirate of Dubai. The application must enclose a brief resume of the applicant and the membership type he is nominating for (i.e. executive, non-executive or independent member).

General requirements:

1. Number of board members required to be elected are nine board members.
2. Nomination for membership of the Board of Directors shall be open for a period of (10) days from the date of the announcement in accordance with the requirements of Article (40) of the SCA Board of Directors Decision No. (7/R.M) of 2016 Concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies.
3. A candidate for the board membership must satisfy the requirements stipulated in the Federal Law No (2) of 2015 concerning Commercial Companies and the SCA Board of Directors Decision No. (7/R.M) of 2016 Concerning the Standards of Institutional Discipline and Governance of Public Shareholding Companies, as well as the Articles of Association of the Company.
4. The nomination application shall enclose the documents referred to in Article (41) of the SCA Board of Directors Decision No. (7/RM) of 2016.
5. The candidate may not, after closing the nomination, relinquish his nomination to another person.
6. The company shall post the names of candidates and their information related to the nomination on the bulletin board in its main office and on its internet website (www.deyaar.com) on 11 April 2019.
7. After the nomination is closed, the list of the names of candidates shall be provided to SCA.