

Invitation to Annual General Meeting of Al Sagr National Insurance Company

The Board of Directors of Al Sagr National Insurance Company PJSC is pleased to invite you to attend the Annual General Meeting which will be held at the Head Office of **Al Sagr Insurance Building, Diplomatic Area, Al Seef Road, Bur Dubai, Dubai on Tuesday, 16th April 2019 at 12:00 pm** to transact the following business:

- 1) To review and approve the Directors' Report concerning the activities and financial status of the Company for the year ended 31st December 2018.
- 2) To review and approve the Auditors' Report for the year ended 31st December 2018.
- 3) To consider and approve the Financial Statements of the Company for the year ended 31st December 2018.
- 4) To consider the recommendation of the Board of Directors concerning cash dividend distribution of 5% (5 fils per share) aggregating to an amount of AED 11,500,000 for the year ended 31st December 2018.
- 5) To consider and approve the Board of Directors' remuneration.
- 6) To absolve the Board of Directors from liability for the year ended 31st December 2018.
- 7) To absolve the Auditors from liability for the year ended 31st December 2018.
- 8) To appoint Auditors for the year 2019 and to determine their remuneration.

Notes

- 1- The shareholder who is entitled for the general assembly meeting may authorize another person to attend the above mentioned general assembly meeting provided that the proxy may not hold in such capacity more than 5% of the company's share capital ,the persons of incomplete capacity or incapable shall be represented by their legal representatives and the minors shall be represented by their parents or legal guardians
- 2- A corporate person may delegate one of its representatives or those in charges of its management under a decision passed by its board of directors or any similar entity to

represent such corporate person in any general assembly of the company ,the delegated person shall have the powers as determined under the delegation decision

- 3- The shareholders that are registered on 15/04/2019 are entitled to vote and attend the company's general meeting
- 4- The shareholders that are registered on 28/4/2019 are entitled to receive dividends
- 5- Shareholders may access and review the company's financial statements for the fiscal year ended on 31st December 2018 ,company's governance report on the website of DFM and ASNIC's website www.alsagrins.ae
- 6- The general assembly shall only be valid if attended by shareholders owning or represented by proxy not less than 50% of the capital of the company ,if this quorum is not achieved at the first meeting a second meeting will be held on 21/4/2019 at the same time and venue
- 7- Shareholders can access the shareholders guide via below link .

https://www.sca.gov.ae/Arabic/awareness/Publications/SIR_AR.pdf-8

Chairman