



Acquisition Disclosure

May 5, 2019

Al Ramz Corporation Investment and Development announces progress on the acquisition of a Dubai based securities brokerage firm

Dubai, May 5, 2019, Al Ramz Corporation Investment and Development PJSC (Al Ramz), a leading investment company in the UAE, announced today that it has successfully agreed terms in relation to the acquisition of a Dubai based securities brokerage firm for a total purchase consideration of AED 24,600,000 subject to obtaining regulatory approvals. Al Ramz endeavors to keep its shareholders informed of further developments in this regard.

-- Ends --

About Al Ramz

Al Ramz Corporation Investment and Development PJSC is a Dubai Financial Market listed company. Al Ramz offers a variety of financial products and services including asset management, corporate finance, market making, liquidity providing, brokerage, IPO management and research.

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