Press Release

EMIRATES INVESTMENT BANK

EIBank CEO Resigns

Dubai, UAE; 09 May 2019: Emirates Investment Bank pjsc ("EIBank"), an independent private bank based in the UAE (DFM: EIBank), today announced the resignation of Khaled Q. Sifri, the Chief Executive Officer, effective immediately.

"In his capacity as CEO, Khaled has positioned the bank as a recognised partner for people looking to preserve or grow their wealth," said a **representative of the Board of directors of EIBank**, who added: "The board would like to extend their appreciation to Khaled for his efforts throughout his tenure at EIBank and the significant contribution he has made to the bank, and wish him every success in all his future endeavours. Looking ahead, we will build on the momentum of EIBank and continue making progress on our long-term goals."

EIBank will communicate the name of the new CEO in due course.

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About Emirates Investment Bank pjsc:
Emirates Investment Bank is an independent private bank based in Dubai. It offers a wide-range of investment and banking services to an exclusive, but diverse, client base of high-net-worth individuals from across the region and around the world.

Emirates Investment Bank seeks to build long-term partnerships based on a foundation of trust, stability and integrity, which allows it to appreciate the unique circumstances and objectives of each of its clients. This personalised approach guides Emirates Investment Bank when providing its clients with bespoke banking solutions in connection with their wealth, business, and every day affairs.

Emirates Investment Bank is regulated by the Central Bank of the UAE and is a listed entity on the Dubai Financial Market (Ticker: EIBank). For further information, please visit: www.eibank.com.

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