



AMAN

رقم القيد في سجل شركات التأمين: 70 بتاريخ 16/9/2003
Register of Insurance Companies entry: 70 dated 16/9/2003
رخصة تجارية رقم: 543043 Commercial License No. 543043

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Detailed analysis of accumulated losses

Date:	14 November 2019
Listed Company Name:	Dubai Islamic Insurance and Reinsurance Co. (AMAN) (P.J.S.C)
Define the period of the financial statements	Q3 -2019
Accumulated losses:	AED 100,678,174
Accumulated losses to capital ratio:	45%
The main reasons leading to these accumulated losses and their history:	The main reason for the accumulated losses are .. - Negative effect of subsidiaries in the previous years. - Booking the reserves / provision to comply regulatory requirements couples of years back.
Measures to be taken to address accumulated losses:	Certain measures have been taken such as .. - Discontinuing loss making subsidiaries. - Prudent underwriting strategy to optimize end results.. - Looking/attempting for capital restructuring.

Jihad Faltrouni

Chief Executive Officer

