

Union Properties Completes 30% of Dubai Autodrome Business Park Phase 2

- 100 percent pre-booked, Phase 2 to comprise additional 33,900 sq. ft. facility set for completion in February 2020

Dubai-UAE: 16 October 2019 – Union Properties, a leading property developer in the UAE and the master developer of MotorCity and Dubai Autodrome, the UAE's first fully integrated multipurpose motorsport and entertainment facility, is on schedule to deliver Business Park Phase 2 in February 2020 with a 30 percent completion progress up to date.

The groundbreaking on the 100 percent pre-booked second phase of Dubai Autodrome Business Park, a purpose-built facility for racing teams and other motorsport related businesses, took place last June and currently has a 95 percent completed foundation work and progress of 60 percent in the erection of steel structure. The project's scope of work includes the construction of two utility buildings comprising of seven unique units over an area spanning 33,900 sq. ft. located next to Phase 1, which is a 54,000 sq. ft. facility with 12 units catering to the motorsport industry.

Ahmad Ibrahim, Marketing and Communications Director at Union Properties, said: "The construction work of Dubai Autodrome Business Park expansion is on track and we expect to complete 50 percent of the project within the upcoming month as we commit to delivering it in Q1 2020."

Faisal Al Sahlawi, General Manager, Dubai Autodrome, commented: "We aim to continually support the motorsport industry in the UAE and the region. This project presents equipped facilities designed to serve this niche industry and our expansion efforts are driven by strong market demand and the success of Phase 1 of the Business Park. "

Adjacent to the 5.39-kilometer race circuit at Dubai Autodrome, the Dubai Autodrome Business Park project that records a total investment of AED25.5 million and is part of Union Properties' development plans for MotorCity Phase 2.

"Securing a 100 percent booking of all our units before we begin construction reaffirms our successful strategy in supplying the right product in the market, and we are currently conceptualizing the design development of Phase 3," Ibrahim added.

MotorCity by Union Properties offers a blend of entertainment, dining, and retail options within a pedestrian-oriented, multi-user environment. The master development encompasses six projects, each with its distinct environment, including Avenue District, Dubai Autodrome, OIA Residence, Uptown MotorCity, Green Community MotorCity, and Business Park MotorCity.

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