BH Mubasher Financial Services

Posts Profits in Q3

Dubai-based financial services firm, earlier known as "Al Safwa Mubasher Financial Services", attributes business growth to the company's recent overall restructuring and strategy revamp.

BH Mubasher Financial Services (BHM), a leading brokerage firm in the UAE's financial market, reported a quarterly profit in the third quarter following an overall company restructuring in May/June 2019 subsequent to the annual general meeting (AGM) held in the second quarter.

"The overall restructuring along with the strategy revamp following the last annual general meeting (AGM) has strengthened the overall performance", said Chief Executive Officer, Abdul Hadi Al Sadi.

"The quarterly result reflects our proactive business approach. We will continue to recondition ourselves to satisfy our clients' requirements.

Our new board of directors has a defined clear vision of transforming the company into a reputable full-fledged investment boutique; whilst ensuring best international practices and robust corporate governance processes and practices" said Al Sadi.

BH Mubasher Financial Services (earlier known as Al Safwa Mubasher Financial Services) is a listed entity on the Dubai Financial Market with a paid-up capital of AED 564 million and provides a wide range of financial services and investment products.

"The new name was adopted to reflect a wider spectrum of business prospects following a successful series of several businesses integration earlier towards the end of last year and early 2019. It also resonates strongly with the image of the company, its business and clientele" Al Sadi had said.