GGICO

GULF GENERAL INVESTMENT COMPANY PSC

Invitation to attend the 46th General Assembly Meeting

The Board of Directors of Gulf General Investment Co. (P.S.C) (the "**Company**") cordially invites you to the 46th General Assembly Meeting remotely/electronically on **Tuesday 21/04/2020** at 12:00 noon to consider the following agenda:

1. Review and approve the Report of the Board of Directors on the Company's activities and financial position for the year ended 31/12/2019.
2. Review and approve the Auditor's Report for the financial year ended 31/12/2019.
3. Discuss and approve the Company's balance sheet and profit & loss account for the year ended 31/12/2019.
4. Discharge the members of the Board for the year ended 31/12/2019 or to dismiss them and file a liability lawsuit against them, as the case may be;
5. Discharge the Company's Auditors for the year ended 31/12/2019 or to dismiss them or file a liability lawsuits against them, as the case may be;
6. Appoint the Company's Auditors for the year 2020 and determine their fees.
7. To allow the members of the Board of Directors to engage in activities that may compete with the company's activities.

Matters Requiring a Special Resolution:

8. To consider the continuity of the Company's operations according to the requirements of article (302) of the UAE Federal law (2) of 2015 concerning commercial companies' law.

Notes:

1. E-voting will be opened via e-services of the Dubai Financial Market from 3: pm on Monday April 20, 2020 until 9: am on the General Assembly day on 21 April 2020. Please register/sign in via Smart Services app or https://esrv.dfm.ae.
2. Assembly Meeting will be held at the company's premises at the date and time specified in the invitation, and in the presence of Board of Directors, the auditor, share registrar, board secretary, vote collector and the meeting rapporteur while the attendance of the shareholders will be online without personal attendance.
3. A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
4. Shareholders registered in the Shareholders Register on Monday 20/4/2020 shall be entitled to vote in the General Assembly meeting.
5. The shareholders can access and review the financial statements of the Company on the Company's website www.ggicouae.com. and Dubai Financial Market's website.
6. The meeting of the General Assembly shall not be valid unless it is registered electronically by shareholders who own or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 28/4/2020 at the same place and time. The postponed meeting shall be deemed valid irrespective of the shareholders present.
7. Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock Company
8. You can view the guide on investor rights in securities, which is available on the main page of SCA official website, according to the following link: https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx

By order of the Board