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Arabtec Holding PJSC

The Board of Arabtec Holding PJSC
Peter Pollard hands over Group Chief Executive Officer role to Wail Farsakh and appoints Najeh Awad as Acting Group Chief Financial Officer

Dubai, **UAE – 08 April 2020:** The Board of Arabtec Holding PJSC ("**Arabtec**" or "**Group**"), a leading contractor for social and economic infrastructure, today announced that Peter Pollard will handover Group Chief Executive Officer role to Wail Farsakh, currently Group Chief Operating Officer (GCOO) for Arabtec.

Wail joined Arabtec as GCOO in September 2019 and has primarily focused on restructuring Arabtec's construction business. In the past 8 months, considerable progress has been made in closing out legacy projects, strengthening line and project management and closely aligning the Group's construction related businesses. Wail has over 33 years' experience in the UAE starting as a structural engineer, progressing to General Manager. In this time, Wail has delivered civil, marine, roads, retail, residential and hospitality projects. Wail holds a Bachelor and a Master of Science in Civil Engineering from the University of Iowa and an MBA from Bradford University.

The Board is also pleased to announce the appointment of Najeh Awad as Acting Group Chief Financial Officer. Najeh has over 27 years' of international and UAE experience in finance, risk, investments and operations. In this time, Najeh has worked with Ernst & Young, PWC and JP Morgan in the USA and in the UAE with Abu Dhabi General Services "Musanada" as CFO, the real estate and project management arm of Government of Abu Dhabi. Most recently, Najeh was Group CFO for Abu Dhabi listed company, Abu Dhabi Ship Building. Najeh brings a deep understanding of contracting, along with strong relationships with key stakeholders within Abu Dhabi and Federal Government, Regulators and Banks. Najeh holds a Bachelor's degree in Accounting and Minor degrees in Economics from the University of Jordan and qualified CPA, GCMA and licensed to practise in the USA.

The Board of Directors commented: "We would like to take this opportunity to thank Peter for his leadership and commitment over the past three years, which has allowed Arabtec to rebuild a long term leadership team".

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