Annual Ordinary General Meeting Results

To: Dubai Financial Market

The AGM of Arab Insurance Group (B.S.C.) was held on 20/04/2020 at 11:30 a.m. using Electronic Communication and hosted from Manama, Kingdom of Bahrain with a quorum of 62.46%. The following items in the agenda have been approved:

1- Read and approve the minutes of the previous Ordinary General Assembly Meeting of the Company held on 28 March 2019.
2- To discuss and approve the Board of Directors' Report for the financial year ended 31 December 2019.
3- To receive the Report of the External Auditors on the Consolidated Financial Statements for the year ended 31 December 2019.
4- To discuss and approve the audited Consolidated Financial Statements for the year ended 31 December 2019.
5- To discuss and approve the appropriations as follows:
   a. Transfer of US$ 1,752,644 to Legal Reserve from the current year net profit;
   b. Transfer the balance US$15,773,796 from the current year net profit to retained earnings.
6- To discuss and approve the Corporate Governance Report for the year 2019 and the compliance of the Company with the requirements of the Ministry of Industry, Commerce and Tourism and the Central Bank of Bahrain.
7- To report the transactions that took place during the financial year ended 31 December 2019 with any of the related parties as set forth in note no.35 of the financial statements in line with Article 189 of the Bahrain Commercial Companies Law.
8- To absolve the Board of Directors from legal liability for the financial year ended 31 December 2019.
9- To appoint or re-appoint External Auditors for the year ending 31 December 2020, subject to the Central Bank of Bahrain approval, and to authorize the Board of Directors to determine their remuneration.

Name	**Mani Lakshmanamoorthy**	**الإسم**
Title	**Compliance Officer**	**المسمى الوظيفي**
Company Seal ختم الشركة	**Signature التوقيع**	
		

Date: 20/04/2020