DAMAC Properties Dubai Co. (PJSC)
Invitation to Attend Annual General Meeting

The Board of Directors of DAMAC Properties Dubai Co. (PJSC) (the "**Company**") is pleased to invite the shareholders to attend the Annual General Meeting ("AGM") of the Company that will be held **remotely** / **electronically** on Thursday 14/5/2020, at 5:00 PM to consider the following agenda items:

1. Authorizing the Chairman of the AGM to appoint the meeting secretary and the vote collector.
2. Hearing and approving the Board of Directors' Report concerning the activities and financial position of the Company for the fiscal year ended on 31 December 2019;
3. Hearing and approving the Auditors' Report for the fiscal year ended on 31 December 2019;
4. Discussing and approving the Company's Balance Sheet and Profit and Loss Account for the fiscal year ended on 31 December 2019;
5. Discharging the Board of Directors form their liabilities for the fiscal year ended on 31 December 2019;
6. Discharging the Auditors form their liabilities for the fiscal year ended on 31 December 2019;
7. Appointing the auditors for the fiscal year ending 31 December 2020 and to determine their remuneration; and
8. Allowing the members of the Board of Directors to conduct competitive business (except selling off plan) pursuant Article 152 (item 3) of the Commercial Companies Law.
9. Special Resolution:

   Amending Article No. 19-A of the Articles of Association of DAMAC Properties Dubai Co. (PJSC) concerning the number of members of the Board of Directors, so that after the amendment it becomes as follows:

   "The Company is managed by a Board of Directors consisting of five (5) members, who are elected by the shareholders' General Assembly by secret cumulative vote."

Notes:

1. Shareholders can register to attend and vote electronically on the resolutions of the General Assembly through the electronic link (www.smartagm.ae). Registration will be opened at 5:00 pm on Wednesday 13/5/2020 and will be closed at 5:00 pm on Thursday 14/5/2020.
2. AGM shall be held electronically at the date and time set in the shareholders' invitation. The Board of Directors, Auditors, Registrar, Secretary of the Meeting and the Vote Collector will participate electronically, and the **shareholders will participate electronically without personal attendance**.
3. A corporate person may delegate its representative or mangers by a board of directors' resolution or competent body resolution, to represent it in the AGM; the representative shall have the powers determined in the delegation letter. The shareholder representative must send the proxies and any supporting documents by e-mail to First Abu Dhabi Bank (the organizer of the meeting) to the following e-mail (IS@bankfab.com) and must mention his/her mobile phone number so that the organizer can verify and send the user name and password by SMS to the representative to complete the registration.
4. The registered shareholder as of Wednesday 13/5/2020 is entitled to register on the electronic system and to vote electronically at the AGM.

5. Shareholders may review the Company's financial statement and Corporate Governance Report on the Company's website (www.damacproperties.com) and DFM website (www.dfm.ae).
6. The AGM will not be considered valid unless shareholders representing at least 50% of the Company's capital have electronically registered. If quorum is not achieved at the first AGM, a second meeting will be held on 24/5/2020 at the same timing. The second meeting shall be valid regardless of the number of the attending shareholders.
7. A special resolution is a resolution passed by the majority of the votes of the shareholders who own at least three quarters of the shares represented at the AGM of the joint stock company.
8. Information on investor rights and responsibilities can be found on the Securities and Commodities Authority website: https://www.sca.gov.ae/en/services/minority-investor-protection.aspx