In Alignment with the Application of its Business Development Strategy, Abu Dhabi Securities Exchange (ADX) Grants Al Ramz Short Term Margin Trading License and Opens New Investment Opportunities

Abu Dhabi, 22nd April 2020*:* Abu Dhabi Securities Exchange (ADX), granted Al Ramz PJSC, a leading financial institution in the UAE, short-term margin license thus becoming one of the first financial institutions in the UAE to offer this offering to its customers.

The granting of the short-term margin license to Al Ramz clearly demonstrates ADX's commitment to develop business growth opportunities. In its role as a leading regional Exchange, ADX is keen to enhance its ongoing constructive working relationships with the leading regional financial institutions in support of the guiding principles of its triple-pillared "Shape the 20s" strategy: being responsive, transformative and innovative. Responsive refers to constantly enhancing customer engagement; transformative to facilitating investments that sustain long-term sustainable business development; and innovative is about achieving the most efficient ways to reach new levels of customers' satisfaction. The trading license granted to Al Ramz shows ADX's commitment to reach its objectives with the efficiency its expertise commands.

H.E. Khalifa Al Mansouri, Chief Executive of Abu Dhabi Securities Exchange Company (ADX), said: "By granting short-term margin licenses to active investment companies in the region, ADX provides its business partners with the opportunity to enlarge the spectrum of investment offering proposed to their clients. Such initiatives maintain and reinforce ADX's competitive edge as the licenses will create long-term value to stakeholders while upholding the highest standards of services".

H.E. Al Mansouri added: "We recognize the challenging times the markets are currently facing. To address investors' concerns, answer their immediate needs and provide the highest support, ADX is introducing new products and services in support of the stimulus measures unveiled by the government to cushion the economic impact of the transition period we are experiencing".

Mohammad Al Mortada Al Dandashi, Managing Director of Al Ramz PJSC, said: "We are delighted to expand our collaboration with ADX and extend our investment offering to our customers. This achievement is a testament to our continued commitment to provide the highest standards of services by expanding our offering and enabling our customers to fulfill their investment objectives."

Mr. Al Dandashi added: “this license allows Al Ramz to provide high leverage, up to five times the initial placed margin amount, to its customers to buy ADX listed securities for a specific short period”.

The initiatives advance ADX’s status as one of the most active Exchange in the MENA region. They reflect its highest standards of practice in financial services and consolidate its product and service offerings in alignment with those of key international Exchanges. ADX demonstrates that the Exchange is keen to open investment opportunities that enhance the market attractiveness and support its forward-looking vision. Recent internationally world-class performances exemplify ADX’s constant focus on accelerating the implementation of its customer-centric strategy designed to anticipate and serve the market evolving needs.

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About Al Ramz
Founded in 1998, AI Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority.

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About Abu Dhabi Securities Exchange:

Abu Dhabi Securities Exchange (ADX) was established on November 15 of the year 2000 by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA).

In 2014, ADX was upgraded to 'Emerging Market' status by both MSCI and S&P Dow Jones. ADX was already classified as an Emerging Market by FTSE in 2009 and in 2011 by S&P and Russell Investments.

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