

Detailed analysis of accumulated losses

Date	26 April 2020
Name of the Listed Company	International Financial Advisors Holding Company
Define the period of the financial statements	Annual 2019
Value of the Accumulated losses	KD (15,185,541)
Accumulated losses to capital ratio	(56.93) %
The main reasons leading to these accumulated losses and their history	- Impairment of associate increased by KD 8,867,811 during the fourth quarter. - Loss Share of results of associates Increased by KD 7,515,976 during .2019
Measures to be taken to address accumulated losses:	The company is working to settle the loan during the current period, which will reflect on its financial and the accumulated losses will be reduced.

The Name of the Authorized Signatory	Saleh Saleh Al-Selmi
Designation	Board Member & C.E.O
Signature and Date	 26 April 2020
Company's Seal	